ANNUAL GENERAL MEETING OF SHAREHOLDERS AND EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

INVITATION

11 APRIL 2025

INVITATION

ANNUAL AND EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS BY ELECTRONIC MEANS

The Board of Directors of PT Wijaya Cahaya Timber Tbk, having domicile and headquartered in West Jakarta (the "**Company**"), hereby invites the Shareholders of the Company to attend the Annual General Meeting of Shareholders and Extraordinary General Meeting of Shareholders (the "**Meeting**"), which will be held by electronic means on:

Day/ Date	Monday/ 05 May 2025
Time	at 14 pm – Onwards Western Indonesian Time
Video Conferencing	AKSes.KSEI Zoom webinar format
Venue	Puri Indah Financial Tower Jl. Puri Lingkar Dalam Blok T8, RT.001/RW.002 Kembangan Selatan, Kembangan Jakarta Barat - 11610

MEETING'S AGENDA AND EXPLANATION

ANNUAL GENERAL MEETING OF SHAREHOLDERS

The Company's Board of Directors proposes the following agenda for discussion and/or approval from the Shareholders of the Company

1

Approval of the Annual Report of the Company including the Board of Commissioners'Supervisory Statement of the Company for the Financial Year Ended on 31 December 2024.

Pursuant to Article 66, Article 67, Article 68, and Article 69 of the Company Law No. 40 of 2007 (the "**Company Law**"), and Article 19 of the Company's Articles of Association (the "**Company's AOA**"), the Company will explain the main points of the Annual Report and Financial Statements of the Company for the 2023 Financial Year, which including the submission Supervisory Duties Report of the Company's Board of Commissioners ("**BOC**").

2

Allocation of the Company's Net Profit for the Financial Year Ended on 31 December 2024.

Pursuant to Article 71 of the Company Law and Article 19 Paragraph 2 Letter b and Article 25 of the Company's AOA, the Company's net profits for the financial year ended December 31, 2024, shall be determined for its use by the Meeting.

MEETING'S AGENDA AND EXPLANATION

ANNUAL GENERAL MEETING OF SHAREHOLDERS

The Company's Board of Directors proposes the following agenda for discussion and/or approval from the Shareholders of the Company

3

Appointment of Public Accounting Firm and/or Public Accountant to Perform Audit on the Company for the Financial Year Ended on 31 December 2025 including any other audited Financial Statements as required by the Company.

Pursuant to Article 68 of the Company Law, Article 16 of the Financial Services Authority Regulation ("**OJK**") Regulation) No. 09 of 2023 regarding The Services Usage of Public Accountant and Public Accountant Firm in the Financial Services Activities, Article 19 paragraph 2 letter c of the Company's AOA, as well as the Recommendation from Audit Committee of the Company, whereas the appointment of a Public Accountaing Firm and/or Public Accountant to audit the Annual Financial Statements of the Company should be approved by the Meeting.

4

Determination of Remuneration for the Board of Directors and/or Board of Commissioners of the Company for the Year of 2025.

Pursuant to Article 11 paragraph 8 and Article 14 paragraph 6 the Company's AOA, whereas members of the Board of Directors and/or members of the Board of Commissioners are given a salary, facilities and other benefits, which the type and its amount is determined by the GMS with due observance of the prevailing laws and regulations.

MEETING'S AGENDA AND EXPLANATION

EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

The Company's Board of Directors proposes the following agenda for discussion and/or approval from the Independent Shareholders of the Company

1

Approval of the plan for Capital Increase Without the Issuance of Preemptive Rights ("PMTHMETD").

In accordance with the provisions of Article 8A of POJK No. 32/2015 as amended by POJK No. 14/2019, which regulates capital increases without granting preemptive rights, known as Capital Increase Without Preemptive Rights ("PMTHMETD"), PMTHMETD can only be carried out after obtaining approval from Independent Shareholders who are not affiliated. This agenda is proposed in connection with the Company's plan to issue up to 187,500,000 shares, or up to 10% of the total fully paid-up shares in the Company.

MEETING ARRANGEMENTS

ATTENDANCE QUORUM AND MEETING RESOLUTION

1. The Meeting is valid and entitled to take the lawful and binding resolutions if attended by the Shareholders or their authorized proxies representing more than 1/2 (one-half) of the total shares issued by the Company with valid voting rights.

2. The Meeting's resolutions are made based on deliberation for consensus. In terms of the deliberation for consensus fails to be reached, the resolutions shall be valid if it is approved by more than 1/2 (one-half) of the total shares with valid voting rights present or be represented at the Meeting.

3. **Quorum for Attendance and Decision-making for the Extraordinary General Meeting of Shareholders (EGMS)**
   The meeting can only be held for agendas requiring special approval from Independent Shareholders if it is attended by Independent Shareholders or their valid proxies representing more than 1/2 (one-half) of the total number of Independent shares issued by the Company with valid voting rights and not affiliated. The decision in the Extraordinary General Meeting of Shareholders (RUPS Luar Biasa) is considered valid if it is approved by more than 1/2 (one-half) of the total number of shares with valid voting rights that fulfill the criteria of independence and non-affiliation.

MEETING ARRANGEMENTS

GENERAL PROVISIONS

1. This Meeting Invitation is the official invitation to the Company's Shareholders, the Company will not send a separate meeting invitation to each Shareholders.
2. Shareholders who are entitled to attend or be represented in the Meeting are Shareholders whose names are registered in the Shareholders Register of the Company on 10 April 2025 at 4:30 p.m. Western Indonesia Time, whereas for Shareholders whose shares are in collective custody of Indonesian Central Securities Depository ("KSEI"), shall be based on the record of share account balance at the closing of Indonesia Stock Exchange trading session on 10 April 2025 ("**Recording Date**").
3. In connection with the issuance of KSEI's letter No. KSEI-4012/DIR/0521 dated 31 May 2021 regarding the Implementation of the e-Proxy Module and e-Voting Module on the Application of eASY.KSEI along with the General Meeting of Shareholders, KSEI has now provided e-GMS Platform to convene an electronic GMS. Therefore, the Company decides to hold the GMS electronically whereby Shareholders of the Company can attend the Meeting electronically through the Electronic General Meeting System application accessible through the following link https://easy.ksei.co.id/egken (eASY.KSEI) provided by KSEI.
4. Shareholders who are unable to attend or choose to not attend the Meeting on electronically may be represented by their proxies, with the following terms:
   a. Granting their authority via electronic means (e-Proxy) to Independent Parties appointed by the Company to represent and vote at the Meeting through eASY.KSEI. The Independent Party are staffs from the Securities Administration Bureau (the "Registrar") specially appointed by the Company for the Meeting, namely PT Adimitra Jasa Korpora. If the power of attorney is granted by e-Proxy, legalization as stipulated in letter (b) as mention below is not required. Parties who can be a recipient of e-Proxy must be legally competent and not a member of the Board of Commissioners, Directors and employees of the Company, and follow other provisions as stipulated in POJK No. 15/2020; or

MEETING ARRANGEMENTS

GENERAL PROVISIONS

b. Granting authorization by filling out a Proxy Form which can be downloaded on the Company's website, with the conditions of:

1) Granting power of attorney to an Independent Party appointed by the Company as mentioned above is highly recommended and can also be done through conventional way using the Proxy Form, in addition to electronically via eASY.KSEI as described in point (a) above;
2) Any member of the BOC, BOD, and any employee of the Company may act as a proxy for the Shareholders in the Meeting, but any vote they cast as proxy in the Meeting will not be counted in the voting (including if such person act as the Shareholders);
3) The Shareholders are not allowed to split their authority of some shares to more than one proxy with different vote;
4) Proxy Form from the Shareholders executed overseas must be legalized by the local public notary and the official representative Embassy/Consulate Office of the Government of the Republic of Indonesia;
5) The completed Proxy Form as well as the copy of valid ID or proof of valid personal identity document of the authorizer/grantor must be submitted to the Company, No later than 1 (one) business day prior to the Meeting, namely on Friday, 2 May 2025, by no later than 4:00 PM Western Indonesia Time (WIB), through the Registrar : PT Adimitra Jasa Korpora, with registered address: Jalan Kirana Avenue III Blok F3 Nomor 5, Kelapa Gading, North Jakarta, Daerah Khusus Ibukota Jakarta, Indonesia. Phone (021) 29745222, Faks. (021) 29289961, E-mail: opr@adimitra-jk.co.id, Website: www.adimitrajk.co.id.

MEETING ARRANGEMENTS

GENERAL PRIVISIONS

6) Proxy of Shareholders who are legal entities (Legal Entity Shareholders) are obliged to submit:
   a) Copy of the applicable Articles of Association;
   b) Documents referring to appointment of Directors/legal representative;

   to the Company through the Registrar as per above mentioned address, no later than Friday, 02 May 2025, at the latest by 4:00 PM Western Indonesia Time (WIB).

5. All materials for the Meeting, including description/explanation of each Meeting's agenda, Proxy Form, and Meeting's Rules of Conduct, etc, can be accessed/obtained by scanning the QR Code below or through website of KSEI/eASY.KSEI application and the Company's website (www.wijayacahayatimber.com).
6. Shareholders of the Company are expected to carefully read the Meeting's Rule of Conduct, including for those who will attend the Meeting electronically, the electronic Meeting guideline available at eASY.KSEI application's website (https://easy.ksei.co.id/egken/Education_global.jsp).
7. Any changes and/or additional information related to the implementation procedures of the Meeting which has not incorporated under this Invitation will be further updated on website of KSEI/eASY.KSEI application and the Company's website.

MEETING ARRANGEMENTS

BAHAN RAPAT

Completed and up-to-date information regarding the Agenda of the Meeting, including other information related to the Meeting, is available on the following website of the Company: www.wijayacahayatimber.com or by scanning the following QR Code:

Due to the Electronic AGMS

The Company will not be providing printed materials for the Agenda of the Meeting

Jakarta, April 11, 2025

BOARD OF DIRECTORS OF THE COMPANY

THANK YOU